

**CERTIFIED TAX RATE
FORMULA**

BEGINNING 2004

Previous year's Budgeted Revenue

Current Year's Adjusted Taxable Value

Less

New Growth

Last Year's Budgeted Revenue

Prior Year's Approved Tax Rate

Times

Prior Year's Pre-BOE Adjusted Values

Prior Year's Pre-BOE Adjusted Values

Prior Year's Pre-BOE Values

Adjusted for RDA Values

Adjusted by the 3 Year BOE Average

Adjusted by the 5 Year Collection Ratio